Important Dates

March 15
Deadline to apply for insurance or make changes to existing policies

April 20
Initial Planting Date (Snaps)

May 10
Initial Planting Date (Limas)

July 20
Final Planting Date (Limas)

August 10
Final Planting Date (Snaps)

August 15
Acreage Report Due

October 1
Premium Billing

Remember, to be eligible for the new federal crop disaster program SURE, each crop on the farm must be insured or have NAP coverage from FSA (some exceptions apply). Higher coverage levels translate to higher SURE guarantees!

FAQ

Q: What do I do if I have a loss?
A: Report damage to your agent within 72 hours of discovering it.

Q: How much will it cost?
A: The cost of a policy depends on many factors, such as coverage level, price election, your APH, etc. However, premiums are subsidized by the government, so you only pay part of it.

For more information or a list of crop insurance agents in New Jersey, call the Garden State Crop Insurance Education Team toll-free at 1-800-308-2449 or visit us on the web at http://salem.rutgers.edu/cropinsurance.
Who Is Eligible?

Processing beans are insurable in Cape May, Cumberland, and Salem Counties.

Limas, Italian, wax, petite, green, and other types of beans grown under a processor contract are insurable. Limas cannot be insured if they follow snap beans harvested in the same crop year. Beans cannot be interplanted with another crop or into an established grass or legume.

Organically grown processing beans are insurable.

What Disasters Are Covered?

- Excessive Moisture (preventing timely harvesting)
- Abnormal Temperatures
- Fire
- Insects
- Plant Disease
- Wildlife
- Failure of Irrigation Water Supply (if due to insured cause of loss, such as drought)

Exceptions apply; in most cases preventative measures must be in place.

Insect and disease damage is not covered on any snap bean acreage that follows a crop of snap beans, limas, or green peas harvested within the same crop year.

How It Works

Processing bean crop insurance works by insuring yield. Your past yield records are averaged together to calculate an Actual Production History (APH) in tons per acre.

You then choose a percentage of your APH to insure, such as 75% of 2 tons/acre. This provides your production guarantee, in this case 1.5 tons/acre. If your actual yield is less than your guarantee (due to an insured cause of loss), then you could receive a loss payment.

If an insured cause of loss prevents you from planting your acreage by the final planting date, you could be eligible for a Prevented Planting payment. In this case, your payment would be 40% of your production guarantee. You can purchase higher levels of Prevented Planting coverage when buying insurance.

Notes

Coverage begins at planting except for snap and lima beans planted before the initial planting date (see back cover).

There is no late planting period for processing beans.

Decisions, Decisions...

Catastrophic (CAT) coverage
Insures 50% APH at 55% of RMA’s price for processing beans, and it costs $300 regardless of acreage.

Buy-up
Choose between 50—75% coverage in 5% increments, and up to 100% of RMA price. Premium is calculated per acre.

Information Needed

- FSA 578 form: Acreage Report
- FSA 1026A form
- At least 4 years of acceptable records -processor contracts